

Yours faithfully,

We hereby present the results of the Extraordinary General Meeting of Shareholders (EGM) of PT Alumindo Light Metal Industry Tbk (the Company), which was held on Tuesday, December 7, 2021, starting from 11:26 to 11:44 WIB, at Sky Meetingroom, Fave Hotel, Jalan Pregolan no. 1, Surabaya.

In accordance with the procedures for holding the General Meeting of Shareholders, the Company has made announcements through the Indonesia Stock Exchange website in the form of Notifications and Invitations to Shareholders, on October 29, 2021 and November 15, 2021, respectively, as well as submitting it to the e-SGM organizing system (eASY.KSEI) and the Company's website on the same date.

That the Company's EGM was attended or represented by a total of 530,832,700 (five hundred thirty million eight hundred thirty two thousand seven hundred) shares or equal to 86.17% (eighty six point one seven percent) of the total 616,000,000 (six hundred sixteen million) shares issued by the Company.

The members of the Board of Commissioners and Board of Directors who attended were :

Board of Directors

- Wibowo Suryadinata: Director

Board of Commissioners

- Welly Muliawan: President Commissioner

- Supranoto Dipokusumo: Independent Commissioner

The agenda of the Company's EGM are:

- 1. Approval of Capital Increase with the mechanism of Capital Increase Without Pre-emptive Rights (PMTHMETD).**

2. Approval of the increase in the Company's Authorized Capital.

In each of the EGM agendas, the shareholders and the proxies/representatives of shareholders, both physically present and through the e-proxy facility on the e-SGM organizing system, have been given the opportunity to ask questions/ submit responses. The decision-making mechanism and procedures for using the rights of shareholders to ask questions and/or opinions related to the agenda of the meeting are the opportunity for the Shareholders or their proxies to ask questions and/or provide opinions in each agenda item of the Meeting. And decision making in this Meeting is carried out by means of deliberation to reach a consensus. If consensus is not reached, a vote will be held. All of them have been read out before the Meeting begin.

In the Company's EGM has been approved and decided the following matters:

1. Approved the addition of the Company's Capital Deposit with the mechanism of Additional Capital Without Pre-emptive Rights (PMTHMETD) of Rp.800,000,000,000,- (eight hundred billion Rupiah) consisting of:

- PT Husin Investama in the amount of Rp. 577,280,000,000 (five hundred seventy seven billion two hundred eighty million Rupiah) or 2,309,120,000 (two billion three hundred nine million one hundred and twenty thousand) shares**
- PT Alim Investindo in the amount of Rp. 150,000,000,000,- (one hundred and fifty billion Rupiah) or 600,000,000 (six hundred million) shares**
- PT Guna Investindo in the amount of Rp.72,720,000,000,- (seventy two billion seven hundred twenty million Rupiah) or 290,880,000 (two hundred ninety million eight hundred eighty thousand) shares**

As well as giving authority to the Board of Directors of the Company to carry out and complete everything needed related to the process of increasing the capital in accordance with applicable laws and regulations.

- 2. Approved the increase in the Company's Authorized Capital from Rp.209,000,000,- (two hundred and nine billion Rupiah) to Rp.2,000,000,000,- (two trillion Rupiah).**

As well as giving authority to the Board of Directors of the Company to do and complete everything needed related to the process of increasing the Company's Authorized Capital in accordance with the applicable laws and regulations.

And all of these decisions are made without prejudice to the right of the next Shareholders General Meeting to make changes at any time if necessary.

That is our submission of the Shareholders General Meeting decisions. Thank you for your attention.

Sidoarjo, December 9, 2021

Board of Directors of PT Alumindo Light Metal Industry Tbk